

**Riverside Brookfield High School
District 208
Riverside, Illinois**

LONG RANGE FINANCIAL PROJECTIONS, 2009-10 TO 2014-15

Budgetary Assumptions, Revenue

Local Sources

Property Taxes (80% of District Revenues)

- Capped at Consumer Price Index
 - ✓ 0.1% in 2010
 - ✓ 2.5% 2011 to 2014
- Collection Rate @ 96%
- Late Collections, 2007 and 2009
- PTAB losses, 2008-09 and 2009 (\$1,056,723)

Other Local Revenue, No Annual Increases

- ✓ Fees and Rentals
- ✓ Corporate Personal Property Replacement Taxes

Interest Income @ 1% of Fund Balance

State Sources

General State Aid decrease of \$200K (2010-11)

No GSA/Categorical increases after 2010-11

Federal Sources

No projected increase in Federal Aide

Budgetary Assumptions, Expenditures

Education Fund

Enrollment Projections

2009-10	1,456
2010-11	1,430
2011-12	1,485
2012-13	1,516
2013-14	1,575
2014-15	1,675

Salary/Benefit Costs (75% of Operating Costs)

Salaries

2010-11 and	2011-12 (+5.5%)
2012-13 to	2014-15 (+6.5%)

Benefits

2010-11 and	2011-12 (+ 8.0%)
2012-13 to	2014-15 (+10.0%)

Purchased Services, Supply Costs (+3.0%/year)

Capital Outlay/Equipment (No annual increase)

Tuition (Special Education, Out placed) (+10.0%)

Operation and Maintenance Fund

Purchased Service (@CPI of +2.5%/year)

Supplies (Natural Gas/Electricity @+5.0%/year)

Transportation Fund (+8.0%/year)

IMRF/SS Fund

2010-11 and 2011-12 (+10.0%)

2012-13 to 2014-15 (+ 5.0%)

Riverside Brookfield High School District 208
Draft Summary of 5-Year Projections

	Total Operating Funds							
	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015
Beginning Fund Balance	4,314,851	2,964,932	7,198,158	7,538,508	5,188,290	2,285,851	(1,633,764)	(6,656,266)
Revenues	20,213,327	19,781,928	21,062,830	19,481,560	20,139,389	20,584,304	21,046,485	21,563,978
Expenditures	(21,563,246)	(20,452,534)	(20,722,480)	(21,831,778)	(23,041,828)	(24,503,919)	(26,068,987)	(27,744,826)
Surplus/(Deficit)	(1,349,919)	(670,606)	340,350	(2,350,218)	(2,902,439)	(3,919,615)	(5,022,502)	(6,180,848)
Working Cash Bond Proceeds	-	4,903,832	-	-	-	-	-	-
Ending Fund Balance	2,964,932	7,198,158	7,538,508	5,188,290	2,285,851	(1,633,764)	(6,656,266)	(12,837,114)
Ending Fund Balance as a % of Expenditures	13.75%	35.19%	36.38%	23.76%	9.92%	-6.67%	-25.53%	-46.27%

Riverside Brookfield High School District 208
Draft Summary of 5-Year Projections

Education Fund

	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015
Beginning Fund Balance	1,480,728	1,280,789	687,038	1,217,258	(662,462)	(3,067,352)	(6,432,749)	(10,841,675)
Revenues	17,127,743	16,885,001	17,979,710	16,542,085	17,101,051	17,470,998	17,854,852	18,285,138
Expenditures	(17,327,682)	(17,478,752)	(17,449,490)	(18,421,805)	(19,505,941)	(20,836,395)	(22,263,778)	(23,795,544)
Surplus/(Deficit)	(199,939)	(593,751)	530,220	(1,879,720)	(2,404,890)	(3,365,397)	(4,408,926)	(5,510,406)
Working Cash Bond Proceeds	-	-	-	-	-	-	-	-
Ending Fund Balance	1,280,789	687,038	1,217,258	(662,462)	(3,067,352)	(6,432,749)	(10,841,675)	(16,352,081)
Ending Fund Balance as a % of Expenditures	7.39%	3.93%	6.98%	-3.60%	-15.73%	-30.87%	-48.70%	-68.72%

Riverside Brookfield High School District 208
 Draft Summary of 2010-11 for All Operating Funds

	Operations			Working		Total
	Education & Maintenance	Transportation	IMRF	Cash		
Beginning Fund Balance	1,217,258	173,378	263,035	(7,051)	5,891,888	7,538,508
Revenues	16,542,085	2,082,723	415,417	402,062	39,273	19,481,560
Expenditures	(18,421,805)	(2,604,307)	(396,166)	(409,500)	-	(21,831,778)
Surplus/(Deficit)	(1,879,720)	(521,584)	19,251	(7,438)	39,273	(2,350,218)
Working Cash Bond Proceeds	-	-	-	-	-	-
Ending Fund Balance	(662,462)	(348,206)	282,286	(14,489)	5,931,161	5,188,290
Ending Fund Balance as a % of Expenditures	-3.60%	-13.37%	71.25%	-3.54%	N/A	23.76%